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The 15th
SabiLaw
Lecture Series



**“LEGAL FRAMEWORK
AND INSTITUTIONS FOR
ECONOMIC EMPOWERMENT
IN NIGERIA”**

By Onyekachi Umah, Esq. LLM. ACI Arb (UK)

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#SabiLawLectures

SATURDAY
25 . 08 . 2018 | **11AM**

@ St. Luke's Catholic Church
Kubwa, Abuja.

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“Legal Framework and Institutions For Economic Empowerment In Nigeria.”

ONYEKACHI UMAH, ESQ., LL.M, ACI Arb(UK)

onyekachi.umah@gmail.com, 08037665878.

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PROFILE OF ONYEKACHI UMAH

- Onyekachi Umah is a husband and private legal practitioner with amazing experience in intellectual property, transaction and regulation advisory, corporate, commercial and investment law and energy law as well as litigation and arbitration arising from them.
- He is a certified arbitrator both in Nigeria and the United Kingdom.
- Among other, he has a certificate in Law of Contract from a program of Harvard University, a certificate in International Environmental Negotiation from United Nations Institute for Training and Research, Geneva and recently, a certificate in Conflict Management from United States Institute of Peace, Washington, D.C.
- He also holds a master of laws degree from University of Jos.
- He is the managing partner of a leading law firm; Bezaleel Chambers International.
- He is the founder and President of a free law awareness platform known as LearnNigerianLaws.com that delivers lectures, essays and free daily law tips across Nigeria.
- He is the convener of the Sabi Law Lecture Series, travelling around Nigeria delivering free law awareness lectures.
- He has written over fifty articles on law with a desire to enlighten the public. He is the Assistant Secretary of Nigerian Bar Association, Capital Bar, Abuja.

1. Need For Economic Empowerment In Nigeria.

- I. Nigeria is most populous country of blacks
- II. As of 2015, Nigeria is the world's 20th largest economy
- III. Nigeria has a "low" Human Development Index, ranking 152nd in the world.
- IV. Many Nigerians are poor
- V. More Nigerians need to create sustainable wealth and benefit from same(economic empowerment)
- VI. Laws, regulations and policies guide, regulate and controls economic empowerment in Nigeria.

2. Channels of Economic Empowerment

- I. Public Enterprise: Government, Government agencies, bodies and platforms

- II. Private Enterprise: Organized and unorganized business and enterprises (sole proprietors, business name, partnerships, company and group of companies)

3. Regulators and Key Institutions For Economic Empowerment

- I. Federal Government
- II. State Governments
- III. Local Government Councils
- IV. Central Bank of Nigeria
- V. States' Ministries of Land
- VI. Corporate Affairs Commission
- VII. Federal Inland Revenue Services (FIRS)
- VIII. State Boards of Internal Revenue
- IX. Bureau of Public Procurement
- X. Bank of Industry

Regulators and Key Institutions For Economic Empowerment, CONT'D. 1

- IX. Pension Commission (PENCOM)
- X. Nigerian Custom
- XI. Industrial Training Fund (ITF)
- XII. Nigeria Social Insurance Trust Fund (NSITF)
- XIII. National Office for Technology Acquisition and Promotion (NOTAP)
- XIV. Advertising Practitioners Council of Nigeria (APCON)
- XV. National Lottery Commission
- XVI. Trademarks, Patents And Designs Registry, Commercial Law Department, Federal Ministry of Trade And Investment.

Regulators and Key Institutions For Economic Empowerment, CONT'D. 2

XVII. National Agency for Food and Drug Administration and Control (NAFDAC)

XVIII. National Broadcasting Commission

XIX. Nigerian Electricity Regulatory Commission

XX. National Copyright Commission

XXI. Nigerian Electricity Management Services Agency (NEMSA)

XXII. Standard Organisation of Nigeria (SON)

XXIII. Nigerian Communication Commission

XXIV. Professional bodies and pressure groups for lawyers, pharmacist, film makers, doctors, hotel owners, artisans, and manufacturers, etc.

4. SabiLaw Master's Interlude

○ Upcoming Events;

1. "Rights of Landlords and Tenants In Nigeria.", by 2pm on 2nd September 2018 at LFC, Byzin, Abuja.
2. Onyekachi Umah's 3-day UK Tour on Law Awareness on 25 to 27 September, 2018.

5. Laws Regulating Economic Empowerment .

- I. Constitution of the Federal Republic of Nigeria, 1999.
- II. Company and Allied Matters Act, 1990.
- III. Taxes and Levies (Approved List for Collection) Act, Personal Income Tax Act, Value Added Tax Act and Stamp Duties Act.
- IV. States' Revenue Laws
- V. Labour Act
- VI. Central Bank Act
- VII. Local Government Authorities Levies Bye-Laws, Taxes and Levies
- VIII. National Office for Technology Acquisition and Promotion Act, 1979

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Laws Regulating Economic Empowerment, CONT'D. 1

- IX. Pension Reform Act
- X. Bureau of Public Procurement 2007
- XI. Land Use Act
- XII. Industrial Training Fund Act
- XIII. National Lottery Commission 2005
- XIV. Trademark Act
- XV. Patent and Designs Act
- XVI. Copyright Act
- XVII. Immigration Act

Laws Regulating Economic Empowerment, CONT'D. 2

- XVIII. National Agency for Food and Drug Administration and Control Act.
- XIX. National Broadcasting Commission Act
- XX. Electric Power Sector Reform Act
- XXI. Nigeria Social Insurance Trust Fund (NSITF)
- XXII. Employees Compensation Act
- XXIII. Nigerian Electricity Management Services Agency Act
- XXIV. Standard Organisation of Nigeria Act
- XXV. Money laundry (Prevention) Act, Terrorism Prevention Act
- XXVI. Advertising Practitioner's (Registration etc) Act

6. Ways to Strategically Position Yourself For Economic Empowerment

- I. Get a Dream
- II. Sharpen your skill
- III. Learn your dream enterprise
- IV. Learn Laws, regulations and policies affecting your enterprise
- V. Get, engage and retain the services of a good law

7. Conclusion:

Public-Private partnership as well as more successful enterprises in Nigeria, that are aware of relevant laws and their rights will sustainably increase economic empowerment in Nigeria.

Friday 24th August, 2018.

Abuja.

Thank you!

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