



Enugu State of Nigeria Official Gazette

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ENUGU STATE NOTICE NO. 7

APPOINTMENT OF PERMANENT SECRETARY

It is notified that Ezugwu Bernadine Chinyere has been appointed to the post of Permanent Secretary
Ezugwu Bernadine's appointment is with effect from 3rd March 2017

ENUGU STATE NOTICE NO. 8

APPOINTMENT OF PERMANENT SECRETARY

It is notified that Ugomsi Ella Noel O. has been appointed to the post of Permanent Secretary
Ugomsi Ella Noel O's appointment is with effect from 3rd March 2017

ENUGU STATE NOTICE NO. 12

NEW APPOINTMENTS AND OTHER STAFF CHANGES

The Following are notified for general information:-

NEW APPOINTMENT

<i>Departments</i>	<i>Name</i>	<i>Appointment</i>	<i>Date of Promotion</i>
Public Service	Agbawodike Chioma J	Clerical Officer	1-8-2001
Department, Office of the Head Service	Agbo Roseline N.	Clerical Officer (Revenue)	1-5-1988
	Aneke Mariet Wendy	Higher Exec. Officer (GD)	1-6-2011
	Ani Bethrand Onyibani	Asst. Exec. Officer	16-4-1986
	Ani Paschal C.	Executive Officer	1-6-2011
	Anike Emmanuella U.	Clerical Office (GD)	1-1-1994
	Anya Joy C.	Environ. Health Field Offr.	1-5-1988
	Chinwetalu Esther U.	Clerical Office (GD)	



ENUGU STATE OF NIGERIA
2016, No. 8



A Law to Provide for the State to Raise Internal Loans from the Capital Market through the Issuance of Securities in the form of Registered Bonds for Specific Development Projects Authorised by the State Executive Council and for Matters Connected Therewith. Title.

BE IT ENACTED by the Enugu State House of Assembly as follows - Enactment.

1. This Law may be cited as Enugu State Registered Bonds Law, 2016 and shall come into force on the 9th day of August, 2016. Citation and date of commencement.

2. In this Law— Interpretation.
 “Registered Bond” means the Fixed Rate Bond of Enugu State;
 “Bondholder” means any person for the time being entered in the register as a holder of a unit or units of the registered bonds offered under the issue and includes persons so registered as joint holders;
 “Commissioner” means the Commissioner responsible for matters relating to Finance;
 “Governor” means the Governor of Enugu State;
 “Executive Council” means the Executive Council of Enugu State;
 “Gazette” means the official Gazette of Enugu State;
 “Government” means the Government of Enugu State;
 “House of Assembly” means the House of Assembly of Enugu State;
 “State” means Enugu State of Nigeria;

3. There shall be created and issued to the public from time to time as the need arises registered bonds by the Government of Enugu State for specific projects approved by the Executive Council. Creation of Bonds.

4. The Commissioner on behalf of the Governor may from time to time as the need arises, with the approval of the Executive Council and subject to the provisions of this Law, raise funds for both economic and social development purposes in Enugu State, by issuing registered bonds to be known as the Enugu State Bonds. Power to Raise Funds

5. The first registered bonds shall be issue by public offer at a value of ₦7,000,000,000.00 (Seven Billion Naira) and shall consist of Issue and Purpose of first Bond.

7,000,000,000.00 units valued at ₦1000 per unit, for the financing of the projects specified in the 2016 Appropriation Law or Supplementary Appropriation Law of the State as listed herein below -

ONGOING PROJECTS

S/N	Name Of Contractor	Purpose Of Contract	Outstanding Balance
1.	Setraco Nig. Ltd.	Construction of Abakpa Nike Road and Nike Lake road	332,252,339.28
2.	C.G.C. Nigeria Ltd	Construction of Enugu Road (Nsukka) Junction-Umuezeobi- Nru Junction-University Gate	380,585,177.29
3.	Builders Engineering Construction Ltd.	Construction of Post Office roundabout-Odenigbo round-about-Ogurugu road Ikenga Hotel Junction	202,354,722.29
4.	Arab Contractor OAO Nig. Ltd.	Construction of Obechara road Umuakshi-Mechanic Village-Ikenga Hotel	175,564,714.18
5.	CCC Contractors Nig. Ltd.	Construction of 9th Mile By-Pass Road	115,505,743.39
6.	Tomando Construction Ltd.	Construction of Ameke-Amah Brewery Junction by-pass Rd.	182,524,094.25
7.	Renold Construction Co. Ltd	Dualization of Opi Nsukka Rd	660,632,371.68
8.	Ferotex Construction Co. Ltd.	Construction of Ohom Orba Junction-Imilike Ani-Ezimo-Uno/Agu-Ogboodu Aba-Obollo Etiti/Afor road	1,950,580,837.64
TOTAL			4,000,000,000.00

NEWLY ADVERTISED

S/n	Project Name	Local Govt/location	Allocation 2016 (N)
1.	Construction of Ugbawka-Nara-Nkerefi Road (Phase1)	Nkanu East	20,000,000
2.	Construction of Amechi-Idodo-Amuzam-Amagunze road (Phase1)	Nkanu East	20,000,000
3.	Design and Construction of Enugu Akwu Achi-Nkwo Inyi Market road (Phase 1)	Oji River	24,000,000
4.	Construction/Rehabilitation of 600 metres Onu Nweneabo-Ndiuno Akpuoga Nike access road	Enugu East	20,000,000
5.	Construction of 600 metres Ibagwa Nike-Amaokpo boundary road	Enugu East	20,000,000
6.	Construction/rehabilitation of Iheaka-Ibagwa-Alo Agu Road (Phase 1)	Igbo-Eze South	20,000,000
7.	Design and construction of Uhuogiri-Nenwe/Oduma road (Phase 1)	Aninri	20,000,000
8.	Design and construction of Amaeguelu-Amumkpa-Ogbombara Etitiama-Onuihiala road (Phase1)	Aninri	20,000,000
9.	Construction of Ukehe-Aku-Nkpologu road	Igbo-Etiti	25,000,000
10.	Construction of Amokwe road starting from Udi Station, through Ibuzo Amokwe to Amokwe Station (Phase 1)	Udi	25,000,000
11.	Construction of 9th Mile-Ajali-Imezi owa Local Govt. Headquarters-Aguobu-Owa-Awka North, Anambra road (Phase 1)	Ezeagu	30,000,000
12.	Construction/Installation of belly bridge across Nyama River linking umuogo Amechi and Ugwuagba Amechi Uno/Obeagu Communities (Phase 1)	Enugu South	10,000,000

NEWLY ADVERTISED – continued

<i>S/N</i>	<i>Project Name</i>	<i>Local Govt/location</i>	<i>Allocation 2016 (N)</i>
13.	Completion of the construction of Ndemde bridge and surfacing of the road linking Maryland, New Era and Achara Layout	Enugu South	23,000,000
14.	Reconstruction/Rehabilitation of Poly clinic-Ilukwe Church road, Fork road Asata (Pase 1)	Enugu North	20,000,000
15.	Completion of Omuoha-Obuoffia bridge	Nkanu West	20,000,000
16.	Construction/rehabilitation of Ogonoeji-Ndiagu Akpugo road (phase 1)	Nkanu West	15,000,000
17.	Construction/rehabilitation of Ugbene Ajima-Ezeani-Army Barrack Nsukka Road (Phase 1)	Uzo Uwani	25,000,000
18.	Construction/Rehabilitation of Ngene-Oyibo-Agunese -Mmaku	Awgu	10,000,000
19.	Construction/rehabilitation of Ogbaku-Ogugu-Owelli-Ihe road (Phase 1)	Awgu	26,000,000
20.	Construction/rehabilitation of Umualor-Eha Amufu road (phase 1)	Isi Uzo	24,000,000
21.	Design and Construction of Okpu-orba junction Ohebe Agu-Orba primary school road (phase 1)	Udenu	25,000,000
22.	Construction/Rehabilitation of Ohom-Orba-Nkpo-Orba Market (Phase 1)	Udenu	18,000,000
23.	Design and Construction of Dem Uke road (Phse1)	Aninri	20,000,000
24.	Design and construction of Amachala Onovo-Nzerem Road (Phase 1)	Aninri	20,000,000
WATER			
25.	Enugu/Nsukka Urban water Scheme	Enugu	1,500,000,000
TOTAL			2,000,000,000
OTHER PROJECTS			
26.	Completion of New Secretariat Complex	Enugu	400,000,000
27.	Completion of Lion Building	Enugu	200,000,000
28.	Completion of medical Diagnostic centre	Enugu	400,000,000
			1,000,000,000
GRAND TOTAL			7,000,000,000

6. Subsequently, registered bonds shall be issued from time to time as the need arises on terms to be determined by the Executive Council in respect of projects approved under an Appropriation Law or Supplementary Appropriation Law of the State.

Subsequent Bonds.

7. An account from which monies for the repayment of principal and interest due on the registered bonds shall be paid is hereby established and shall be known as the Sinking Fund and shall be funded from the state's Consolidated Revenue Account and shall be managed by the duly appointed Trustees.

Creation of the Sinking Fund

8. The Accountant General of the State shall issue an irrevocable letter of authority in respect of each registered bond, giving the Accountant-General of the Federation an authority to deduct at source from the statutory allocation due to the state from the

Irrevocable Letter of Authority

Federation Account, such sums as are necessary to cover repayment of principals and interests due on the registered bond. Such deducted sums shall be paid into the Sinking Fund.

Borrowing by
Local
Governments.

9. (a) Subject to any Law in force in the state, a Local Government may from time to time raise loans within Nigeria of such amounts, from such sources, in such manner upon such conditions and for such purposes to fulfill any of its lawful functions.
- (b) Such loans shall be secured by a "Sinking Fund" to be fully funded from the deduction at sources from the Statutory Allocation due to the Local Government, in the event of default or any failure of the Local Government to meet its payment obligations.

Regulations.

10. (1) The Commissioner may, in respect of each registered bond to be issued, make regulations published in the Gazette for the purpose of giving effect to the provisions of this Law.
- (2) The regulations made under sub-section (1) of this section may provide and include all or any of the following matters relating to the registered bonds -
- (i) the value
 - (ii) the commencement date and tenor
 - (iii) the purpose
 - (iv) the maturity and redemption/repayment date
 - (v) the coupon rate
 - (vi) the cost of the issue
 - (vii) the rate of interest payable
 - (viii) the mode of offer
 - (ix) the issue price
 - (x) such other matters as the Commissioner may consider necessary

This printed impression has been carefully compared by me with the Bill which has been passed by the House of Assembly of Enugu State of Nigeria, and is found by me to be a true and correctly printed copy of the said Bill.

UBOSI EDWARD UCHENNA
Speaker of the house of Assembly

MR. LINUS I. NEBO
Ag. Clerk of the House

ASSENTED to this 10th day of August, 2016.



RT. HON. IFEANYI UGWUANYI
Governor of Enugu State